

## REPORT OF THE INTEREST FREE EDUCATION LOAN SCHOLARSHIP

The Interest Free Education Loan scholarship scheme was introduced by the College since 2016.

The College provides financial assistance to students from disadvantaged socioeconomic backgrounds through various support services, midday meals, laptop bank, reimbursement of 50 percent fees to students for rural field work placements, loan scholarships that are repayable after the students get employed. Students from socio-economically disadvantaged backgrounds are assisted in meeting the expenses of their course work through interest-free educational loans supported by the Management, Nirmala Niketan Institute and non-governmental organizations working on educational rights and the government loan scholarships for students from the Scheduled Caste/Scheduled Tribes and Other Backward Groups.

Field work supervisors, because of their close supervisory relationship with the students are entrusted with the responsibility of getting to know the financial conditions of the students and also to forward the applications of the students for the loan scholarship. The loan is provided for the students on an interest free basis and needs to be paid back once they are employed in the field after their education.

The details of the no of students supported every year through Interest Free Loan scholarship is as follows:

### Statistical data since 2019-2024

Year	No. of Students	Amount
2019-20	14	3,13,000/-
2020-21	5	1,00,854
2021-22	17	3,18,197
2022-23	25	5,34,656
2023-24	16	3,96,258